



KAMAL VIHAR Co-Op. GROUP HOUSING SOCIETY LTD. (Regd.)

Regd. Office : Plot No. 5, Sector-7, Dwarka Phase-I, New Delhi-110075

Registration No. : 848/GH/1983

Tel. : 91-011-25080981, 42750141-42

Ref. No. KV/GH/AGM/2021

Dated 20.02.2022.

Minutes of Annual General Body Meeting (AGBM) held on 6th February 2022

As per the notice dated 30.01.2022 the Annual General Body Meeting of Kamal Vihar CGHS Ltd. was held on 06.02.2022 at the Central Park of the Society. The meeting started at 10.30 a.m. Since the quorum of the meeting was not complete, the meeting was adjourned for half an hour. Thereafter the meeting was reconvened at 11.00 a.m. at the same venue and as such quorum was not required for any decision taken during the convened meeting.

The meeting started at 11.00 a.m. with Sh. P. K. Batra disclosing that some members of our Society and their close relatives left us for heavenly abode since the last AGBM. On behalf of the house he offered heartfelt condolence. The house kept two minutes silence and prayed almighty to rest the departed souls in peace.

After this the Secretary Sh. Hem Chander put up the agenda items for consideration and approval of house.

Agenda-1. Confirmation of the minutes of the previous AGBM held on 14th March 2021

Sh. S. Siva Kumar read the minutes of the previous AGBM before the house which subsequently confirmed the minutes of the last AGBM.

Agenda-2. Approval of Audited Financial Statement for the period 01.04.2020 to 31.03.2021

Queries raised by the members on Audited financial statement were clarified by Sh. Suresh Bansal society C.A. Some members also raised query about the Income Tax paid by the society during the financial year 2020-21 and suggested to distribute the profit to the members rather paying Income

Tax to the Government. In this regard society C.A. Sh. Suresh Bansal stated that contribution by the members towards maintenance and development of the Society is non-taxable while interest income from bank deposits and other sources is taxable. He further added that if we want to avoid Income tax we will have to open account in Co-operative Bank. However the members of the house rejected this idea and favoured to continue the account in the public bank.

Agenda-3. Discussion on the progress of F.A.R. drawings by DDA

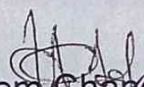
Some members of the house raised the issue of defaulter list and asked the Management to raise the demand for various projects only when the concerned work is being undertaken in their respective blocks. Secretary Sh. Hem Chander clarified that the defaulter list was made as per RCS rules. Regarding block wise demand for various projects, he said that in future the Management will keep in mind the valuable suggestion of the members while sending demand notice for various development works.

Sh. B. S. Jakhar M.C. member, speaking on the status of F.A.R. drawings sent to DDA for approval disclosed that so far we have not received any approval from the DDA. Due to Covid-19 pandemic the matter was delayed beyond our expectation. Our architect is pursuing the matter in DDA and trying to get it approved as early as possible.

Agenda-4. Any other item with the permission of the chair.

Some members raised the issue of water problem being faced by them. Speaking on the subject Sh. S. Siva Kumar M.C. member informed the members of the house that the Management Committee has already worked out a cost effective plan of utilizing the existing system with minor adjustments for supply of Delhi Jal Board water 7x24 hrs in every flat. The forthcoming management could take up the work and solve the drinking water problem of the residents.

AGBM concluded with vote of thanks by Sh. Hem Chander Secretary.


(Hem Chander)

Secretary
Secretary
Kamal Vihar CGHS Ltd.
Plot No. -5, Sector-7, Dwarka, PH-I
New Delhi-110075